



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746

Size : 8 x 23 cm.

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.12,61,767/- (Rupees Twelve Lakh Sixty One Thousand Seven Hundred and Sixty Seven only)** as on **17-12-2024** together with further interest to be charged from **18-12-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) Mr. Sathuluri Venkatesh, S/o. Late Srinivasa Rao, Flat No.104, Vijaya Ganapathi Towers, Amaravathi Veedhi, Chirala, Prakasam, Andrapradesh - 523155. No.2) Mrs. S. Siva Rajyalakshmi, W/o. Late Srinivasa Rao, Flat No.104, Vijaya Ganapathi Towers, Amaravathi Veedhi, Chirala, Prakasam, Andrapradesh - 523155.**

Immovable Properties Mortgaged to our Bank

(Property Owned by Sathuluri Siva Rajyalakshmi, W/o. Late Srinivasa Rao & Mr. Sathuluri Venkatesh, S/o. Late Srinivasa Rao)

Prakasam District, Chirala Old Municipal Ward No.11, Present Ward No.18, Block No.2, T.S.Ward No.11, T.S.No.307 Part, 310, 311, 312, 313, 314, 315, 316, 317, 318, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333& 334 Part,335 Part,336, 337 & 338 Part,339 Part, 341, 342, 343 & 344 Part, 346 Part Chirala Village S.No.309, Kotla Bazar Area, Chirala an undivided and unspecified extent of 24 sq.yards out of Total an extent of 2,245 sq.yards of site in Vijaya Ganapathi Towers bearing D.Nos.18-7-52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62 & 63. Situated within the following boundaries : East : Chunduri Srinivasa Rao etc., Property - 33.8 feet, North : Ditto - 15.3 feet, Again East : Ditto - 19.9 feet, Again North : Ditto - 7.5 feet. Again East : Cheedella Venkateswara Rao's Property - 17.6 feet from there Ditto - 62.00 feet, Total- 79.6 feet, South : Arikati panakul etc., Property - 37.6 feet, Again East : Ditto - 15.3 feet, Again South : Ditto - 96.4 feet, West : Ditto - 24.10 feet, Again South : Ditto - 27.4 feet, Again East : Ditto - 25.4 feet, Again South : Chamiti Rameswaram's Property 16.3 feet from there Ditto 2.6 feet from there Ditto 23.4 feet, Again West : Ditto - 10.2 feet, Again South: Ditto - 38.6 feet, Again West :Ditto - 2.00 feet, Again South : Ditto - 6.00 feet, Again West : Ditto - 1.00 feet, Again South : Ditto - 10.2 feet from there Ditto 2.00 feet from therein Ditto 17.3 feet, Again West : Kotla Bazaar - 87.9 feet, Again North : Municipal Road 46.2 feet from there Ditto 55.4 feet from there North East corner 6.00 feet from there Municipal Road 4.00 feet, Again East : Lakshmi Bhavanam Temple - 18.3 feet, Again North : Ditto - 9.2 feet, Again West : Ditto -19.9 feet, Again East : Ditto - 5.4 feet, Again North : Ditto - 26.4 feet, Again East : Kota Rosaiah etc., Property - 28.00 feet, Again West : Ditto - 27.4 feet, Again North : Municipal Road - 4.6 feet.

B - Schedule : Flat No.104 in First Floor in Vijaya Ganapathi towers situated within the following boundaries : (888 Sq.fts.R.C.C) East : Common Corridor, South : Open to Sky, West : Open to Sky to some Extent and common stair case to some Extent, North : Open to Sky.

Reserve Price : Rs.20,00,000/-

(Rupees Twenty Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
05-02-2025	City Union Bank Limited, Chirala Branch, No.14-21-85, Dharmav Road, Opp. State Bank of India, Chirala, Prakasam - 523155. Telephone No.08594-238883, Cell No.9397081234.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Chirala Branch, No.14-21-85, Dharmav Road, Opp. State Bank of India, Chirala, Prakasam - 523155.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.", on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08594-238883, Cell No.9397081234.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 26-12-2024

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, **CIN** - L65110TN1904PLC001287,

Telephone No. 0435-2402322, **Fax** : 0435-2431746, **Website** : www.cityunionbank.com